

**REGISTERED CHARITY NUMBER 278998**

**THE PHOENIX STROKE CLUB**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

# **THE PHOENIX STROKE CLUB**

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## THE PHOENIX STROKE CLUB

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees:</b>	Mr N.I. Haverson Dr. R. Bailey Mr D.G. Burstow Mrs L. Niven Mrs C. Williams Mr M.I. Haverson Mrs E. Kitchen Dr. N Broomhead Mrs J. Wakeman Mrs A. Gough
<b>Independent Examiner:</b>	S G Ediss BSc FCA Kreston Reeves LLP Springfield House Springfield Road Horsham West Sussex RH12 2RG
<b>Bankers:</b>	Barclays Bank 2 The Carfax Horsham West Sussex RH12 1DN
<b>Principal Address:</b>	Forest Community School Comptons Lane Horsham West Sussex RH13 5NW

## **THE PHOENIX STROKE CLUB**

### **REPORT OF THE TRUSTEES**

#### **YEAR ENDED 31 March 2019**

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The trustees submit their annual report and financial statements for the period ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective 1 January 2015 as amended by Update Bulletin 1.

#### **Structure, Governance and Management**

The Charity was formed under a Trust Deed and Constitution each dated 13 November 1979. The Constitution has subsequently been updated and replaced by a new Constitution with amended objects approved by a Charity Commission Scheme dated 14 June 2016. The charity registration number is 278998.

The trustees actively consider the recruitment of new trustees. Trustees may be appointed at a general meeting of the members of the Club.

The day to day running and development of the Club is undertaken by a part-time manager and a part time assistant manager appointed by the trustees along with a group of volunteers.

#### **Trustees**

The trustees who served during the year and up to the date of signing the financial statements, unless otherwise stated, were:

Mr N.I. Haverson  
Dr. R. Bailey  
Mr D.G. Burstow  
Mrs L. Niven  
Mrs C. Williams  
Mr J. McPherson (until 19th December 2018)  
Mr M.I. Haverson  
Mrs E. Kitchen  
Dr. Y. Abousleiman (until 13th March 2019)  
Dr. N Broomhead  
Mrs J. Wakeman  
Mrs A. Gough

#### **Objectives and Activities**

Updated "Aims and Objectives" of the Club have been approved by a Charity Commission Scheme dated 14 June 2016 as follows:-

"The object of the Club is the relief of stroke survivors and others with similar neurological problems by the provision of a safe environment in the interests of social welfare so that their condition of life may be improved by rebuilding confidence and assisting with recovery of their social and communication skills."

The charity aims to achieve this by:

- Providing a caring and comfortable environment where people who have suffered strokes or other neurological disorders will have the opportunity to improve the quality of their lives and regain their confidence through the support, advice and encouragement offered;
- Providing constant liaison between relatives and close friends of such persons and the charity;
- Organising activities both indoors and outdoors for the enjoyment and benefit of the club members; and
- Providing practical support to assist with the recovery of physical and communication skills.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Club's aims and objectives and in planning future activities.

## **THE PHOENIX STROKE CLUB**

### **REPORT OF THE TRUSTEES**

**YEAR ENDED 31 March 2019**

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#### **Achievements and Performance**

The Phoenix Stroke Club has, during the financial year covered by these accounts, provided a meeting and Club facility on three days a week between 10.30am and 3.30pm on Mondays, Tuesdays and Wednesdays.

The Club encourages social interaction, rehabilitation and improved speech through a varied range of activities including quizzes, crafts, games, exercises, outings and entertainment. The Club also provides respite for carers.

The Communication Group continues to meet on a Thursday morning with a specific object of assisting in the rehabilitation of speech and other communication skills. This group is now at its capacity and operates effectively on a "one-to-one" basis with volunteers dedicated to this aspect of our work. During the year our managers and volunteers have worked with other specialist groups exchanging information and skills and improving the expertise and service that the club is able to offer through the communication group.

In September 2018 a successful members' holiday took place in Bournemouth. The holiday catered for a total of 15 members and carers. Financial support was provided from a number of sources and support on the holiday was provided by local Rotary and Inner Wheel Clubs.

In 2008 the Trustees recognised the likelihood of capital expenditure in the future either to replace our existing building or to improve it and established a Buildings Reserve and in ensuing years have put £5000 annually into that reserve from their Unrestricted Reserves. In 2017 the Club took the decision to expand its premises to provide improved space facilities to increase numbers and to provide improved access for the increasing numbers of wheelchair users and Planning Permission was granted for that project. The Club negotiated a 25 year lease with West Sussex County Council together with additional land to create a new access to the club, additional parking and separation from the school grounds. Phase 1 of these works to create the new access and parking were completed in 2018 at a cost of £60,810. These costs were met partly from reserves the rest from donations received. Plans for Phase 2 (to build the extension) are on hold until the necessary funds have been raised to finance the project. As the funds are spent on the extension the funds associated with the extension will be transferred to the general funds account recognising the future benefit of the building will be for general use. This will result in an increase in our unrestricted funds represented by fixed assets rather than cash available to spend.

The year has been one of consolidation in respect of membership. Inevitably taking into account the medical history of our members numbers have waxed and waned during the year with numbers remaining relatively static. Activities have increased on last year due to the hard work and enthusiasm of our staff and volunteers. The total number of members benefiting from our facilities and services is around 50 and we enjoy the help and support of 27 volunteers.

The Club continues to provide additional support to its members through the employment of qualified care enablement workers. Whilst this service has previously been funded through charitable donations the Trustees have recognised the benefits of these workers and they are now funded through the Club's normal financing.

Following advice from WSCC, the trustees resolved, and members confirmed at the AGM in 2013, that charges to members for subscriptions and attendance should increase to a level that more realistically reflects the actual cost of operating the Club. In November 2014, the Trustees agreed a funding policy to guide their decision making. Within that policy it was agreed that funding from fees and charges paid by members should account for at least 35% of the annual cost of running the club. Attendance charges are still significantly below those of similar clubs and a further small increase in charges will be proposed to apply from September of this year. The charges continue to represent fantastic value for our members. Due to fluctuations in attendance by members leading to a decrease in that stream of income it was agreed at the AGM in 2018 that members would pay their subscriptions a month in advance irrespective of whether they attended or not. This decision has stabilised that stream of income to meet the funding policy requirement above to account for 35% of running costs.

The loss of core funding in 2014 highlighted the importance of the decision by the Trustees in 2009 to build up a reserve of funds equivalent to two years of expenditure. Whilst the Trustees were able to secure funding from three charitable bodies that provided funding through to 2017, the Trustees have continued to look to secure other funding to ensure the future stability of the club.

## **THE PHOENIX STROKE CLUB**

### **REPORT OF THE TRUSTEES**

**YEAR ENDED 31 March 2019**

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#### **Achievements and Performance (continued)**

The statement of financial activities (page 6) shows a significant increase in total income of just under £18,000 mainly associated with one off donations relating to the Buildings Appeal but also in respect of salaries. This increase in one off donations together with a tight control of expenditure has resulted in a surplus for the year of over £36,000 mainly related to the Building Appeal but also in respect of Unrestricted Income.

#### **Risk Management**

The trustees are responsible for the management of the risks faced by the Charity. Risks are identified, assessed, and controls established throughout the period. A formal review of the Charity's risk management process is undertaken on an annual basis. The key controls used by the Charity include a formal agenda for trustee activity and trustee involvement in all decisions taken. Through the risk management process established by the Charity, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

#### **Public benefit**

In planning activities within the Club the Trustees are mindful of their responsibilities to meet the Charity Commission's guidance on Public Benefit from the purposes for which the charity was established.

1. Providing a caring and comfortable environment where people who have suffered strokes or other neurological disorders will have the opportunity to improve the quality of their lives and regain their confidence through the support, advice and encouragement offered.
  - The Club provides a number of activities designed to provide constructive help support and encouragement to enable the members to enjoy as full a life as possible for them as an individual and to help them continue with their own rehabilitation.
2. Providing constant liaison between relatives and close friends of such persons and the charity;
  - The club recognises the benefits of supporting Member's Carers and provides a specific forum for Carers to meet on their own, encourages Carers to join in the Annual Holiday and provides carers with written information and signposting to external support where appropriate.
3. Organising activities both indoors and outdoors for the enjoyment and benefit of the club members;
  - The Club organises a number of outings for Members and their Carers away from the Club premises as an additional means of stimulation and support.
4. Providing practical support to assist with the recovery of physical and communication skills.
  - The Club provides a specific communications group on an on-going basis to assist those members who require this level of support to enable them to communicate with others via a number of different means not just verbal. This last year the Club has started a new service to provide members with an individual physiotherapy and occupational therapy assessment to provide a tailor made exercise package to assist the member in their on-going rehabilitation.

## THE PHOENIX STROKE CLUB

### REPORT OF THE TRUSTEES

YEAR ENDED 31 March 2019

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#### Reserves Policy

The charity requires reserves to ensure that it can meet all its commitments to the members, staff and volunteers. There are three types of reserves held:

a) Restricted reserves

Grants and donations received by the Charity which can only be used for the specific purposes specified by the donor. This includes funds received from various charitable bodies and other grant making organisations for the management and development of the Club, grants made for specialist projects and for trips, and money received to cover the costs of employing care assistants.

b) Designated reserves

These are monies set aside by the trustees for specific purposes including the Buildings Reserve (which is essential for the future maintenance and repair of the fabric of the Clubhouse and its possible replacement in the future) and a reserve to fund the provision of specialised services to our members such as, but not exclusively, physiotherapy.

c) Other unrestricted reserves

A reserve of accumulated surpluses which the charity is free to use as it sees fit to enable the continuation of its activities.

The trustees have attempted over the last five years to set aside reserves with a view to accumulating general unrestricted cash reserves up to a level equivalent to two years of expenditure. Because of the age of our Clubhouse and uncertainty as to our long-term security on the School site, the trustees resolved some years ago to establish a Building Reserve and, wherever possible, to increase that Reserve by at least £5,000 per year.

The trustees have resolved that £10,000 should be transferred from the General Fund to the Buildings Reserve Fund in the current year to maintain the Buildings Reserve policy.

In 2017 the Trustees took a decision to extend the Club's premises to cater for increasing numbers of members and those in wheelchairs. To facilitate this agreement has been reached with County for an extension to the club's lease and Planning permission has been granted for an extension to the club building. The Trustees anticipate that the whole of the Buildings Reserve will be required for that purpose along with other funds currently being raised from other charitable bodies and other fund raising activities.

At the end of the financial year ending 31st March 2019 the general unrestricted cash reserves held by the charity were £46,755. This equates to 18 months of expenditure (75% of the trustees stated policy of 24 months of expenditure). At the end of the financial year 31st March 2018 the reserves of £42,935 equated to 13.7 months of expenditure (57% of the Trustees stated target).


#### Statement of trustees' responsibilities

The trustees are required to prepare the financial statements of each financial year which give a true and fair view of the state of affairs of the club and of the surplus or deficit of the club in that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the club will continue in business.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 5 July 2019 and signed on their behalf by:

  
Mr. N. Haverson  
Chairman of trustees

**THE PHOENIX STROKE CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	2019 £	Unrestricted Funds £	Restricted Funds £	2018 £
<b>Income from:</b>							
<b>Donations, legacies and grants</b>							
Donations		16,970	20,885	<b>37,855</b>	8,706	-	8,706
The Davy Foundation grant		-	7,500	<b>7,500</b>	-	15,000	15,000
Sponsorship		-	-	-	3,082	-	3,082
Building development		-	28,140	<b>28,140</b>	-	-	-
Other grants		-	-	-	-	29,165	29,165
<b>Charitable activities</b>							
Members' holiday contributions		-	3,725	<b>3,725</b>	-	9,505	9,505
Members' subscriptions		28,741	-	<b>28,741</b>	23,348	-	23,348
<b>Raising funds</b>							
Hire of the clubroom		3,692	-	<b>3,692</b>	4,184	-	4,184
Craft, raffles and coffee mornings		761	-	<b>761</b>	788	-	788
<b>Investments</b>							
Interest received		1,962	-	<b>1,962</b>	600	-	600
<b>Total incoming resources</b>		<b>52,126</b>	<b>60,250</b>	<b>112,376</b>	<b>40,708</b>	<b>53,670</b>	<b>94,378</b>
<b>Expenditure on:</b>							
<b>Charitable activities</b>							
Cleaners' wages		2,586	-	<b>2,586</b>	1,406	-	1,406
Ground rent and rates		683	-	<b>683</b>	128	-	128
Legal and professional fees		195	-	<b>195</b>	340	-	340
Light and heat		2,128	-	<b>2,128</b>	2,023	-	2,023
Insurance (buildings and liability)		1,363	-	<b>1,363</b>	2,079	-	2,079
Repairs and renewals		1,346	1,024	<b>2,370</b>	1,219	424	1,643
Telephone		920	-	<b>920</b>	856	-	856
Postage, stationery and advertising		323	-	<b>323</b>	288	-	288
Catering, activities, gifts and Christmas		8,477	2,745	<b>11,222</b>	6,250	3,526	9,776
Members' holiday		-	9,895	<b>9,895</b>	-	5,412	5,412
Transport expenses		111	-	<b>111</b>	110	-	110
Staff wages	2	-	25,963	<b>25,963</b>	8,844	17,363	26,207
Therapies Specialist		-	4,736	<b>4,736</b>	-	3,000	3,000
Professional care assistant		12,113	-	<b>12,113</b>	11,903	-	11,903
Training of staff and volunteers		770	-	<b>770</b>	64	990	1,054
Depreciation		176	-	<b>176</b>	176	-	176
<b>Total resources expended</b>		<b>31,191</b>	<b>44,363</b>	<b>75,554</b>	<b>35,686</b>	<b>30,715</b>	<b>66,401</b>
<b>Net incoming resources for the year</b>		<b>20,935</b>	<b>15,887</b>	<b>36,822</b>	<b>5,022</b>	<b>22,955</b>	<b>27,977</b>
<b>Transfers between funds</b>		<b>28,140</b>	<b>(28,140)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances brought forward at 1 April 2018</b>		<b>113,277</b>	<b>38,926</b>	<b>152,203</b>	<b>108,255</b>	<b>15,971</b>	<b>124,226</b>
<b>Fund balances carried forward at 31 March 2019</b>		<b>162,352</b>	<b>26,673</b>	<b>189,025</b>	<b>113,277</b>	<b>38,926</b>	<b>152,203</b>



# THE PHOENIX STROKE CLUB

## BALANCE SHEET

YEAR ENDED 31 March 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	4	61,325	5,079
<b>Current assets</b>			
Prepayments and accrued income		734	1,403
Cash at bank and in hand		127,766	154,461
		<u>128,500</u>	<u>155,864</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>800</u>	<u>8,740</u>
<b>Net current assets</b>		<b>127,700</b>	<b>147,124</b>
<b>Net assets</b>		<b><u>189,025</u></b>	<b><u>152,203</u></b>
<b>Represented By:</b>			
Restricted funds	6	26,673	38,926
Unrestricted income funds:			
General funds	7	108,034	40,677
Buildings reserve	7	39,318	57,600
Specialist services reserve	7	15,000	15,000
<b>Total funds</b>		<b><u>189,025</u></b>	<b><u>152,203</u></b>

Approved by the trustees and authorised for issue on 5 July 2019 and signed on their behalf by:



Mrs. C. Williams  
Trustee

## THE PHOENIX STROKE CLUB

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2019

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#### 1 Principal accounting policies

##### General information and basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

##### Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds comprise of a buildings reserve to provide funds for potential building repairs, replacement or relocation and a specialist services reserve to provide specialised services to members such as physiotherapy.

Restricted income funds are subjected to restrictions on their expenditure imposed by the donor or through the terms set out in its use.

##### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Deferred income represents amounts received in respect of future periods. It is released to the statement of financial activities when the conditions of entitlement has been met.

No amount is included for volunteer time in line with SORP (FRS 102).

##### Grants

Grants are accounted for under the performance model. Grant income is recognised as follows:

- a grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable;
- a grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met; and
- grants received before the revenue recognition criteria are satisfied are recognised as a liability.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### Allocation of support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity and have been all allocated against charitable activities. The full details of the expenditure are shown on the Statement of Financial Activities.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, once they are available to use, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings and improvements	20% reducing balance
Furnishings and equipment	20% reducing balance

##### Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at the transaction price. Any losses arising from impairment are recognised in expenditure.

##### Other employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled to recognise at the undiscounted amount expected to be paid in exchange for that service.

## THE PHOENIX STROKE CLUB

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 March 2019

##### 1 Principal accounting policies continued

###### Going concern

There are no material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern.

###### Estimates and judgements

Depreciation rates and useful economic lives of the tangible fixed assets are the only elements of estimates and judgements applied by the trustees. No other judgements are applied.

##### 2 Staff costs

Staff costs for the period were as follows:

	2019 £	2018 £
Gross wages	25,460	25,953
National insurance	-	-
Pension Contributions	503	254
	<u>25,963</u>	<u>26,207</u>

All wages and salaries are for key management personnel.

Two part time staff members have been employed in the period (2018 - two).

There were no staff paid over £60,000 per annum (2018 - nil).

No trustees were paid any remuneration or reimbursed any expenditure during the period (2018 - nil).

##### 3 Independent examination

Total remuneration for the period amounted to £Nil (2018: £Nil).

##### 4 Tangible fixed assets

	Buildings and improvements £	Extension in progress	Furnishings and equipment £	Total £
<b>Cost</b>				
At 1 April 2018	19,270	4,370	8,370	32,010
Additions	-	56,422	-	56,422
At 31 March 2019	<u>19,270</u>	<u>60,792</u>	<u>8,370</u>	<u>88,432</u>
<b>Depreciation</b>				
At 1 April 2018	19,030	-	7,901	26,931
Charge for the period	59	-	117	176
At 31 March 2019	<u>19,089</u>	<u>-</u>	<u>8,018</u>	<u>27,107</u>
<b>Net book value At 31 March 2019</b>	<u>181</u>	<u>60,792</u>	<u>352</u>	<u>61,325</u>
At 31 March 2018	<u>240</u>	<u>4,370</u>	<u>469</u>	<u>5,079</u>

##### 5 Creditors

	2019 £	2018 £
Other creditors	800	1,240
Deferred income	-	7,500
	<u>800</u>	<u>8,740</u>

Creditors includes deferred income:

	2019 £	2018 £
As at 1 April	7,500	8,950
Amount released to incoming resources	(7,500)	(8,950)
Amount deferred in the year	-	7,500
As at 31 March	<u>-</u>	<u>7,500</u>

Deferred income in the prior year comprised a grant that the Club had received in advance for funding from The Davy Foundation of £7,500.

**THE PHOENIX STROKE CLUB**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 March 2019**

**6 Restricted funds**

	Special projects and trips £	Wheelchair lap trays £	Club management and development £	Defibrillator £	45 Year celebration £	Kitchen equipment £
At 1 April 2018	13,918	260	5,000	-	-	779
Income received	8,485		23,000	450	25	
Resources expended	(12,490)		(25,963)	(450)		
Transfers	-	-	-	-	-	-
<b>At 31 March 2019</b>	<b>9,913</b>	<b>260</b>	<b>2,037</b>	<b>-</b>	<b>25</b>	<b>779</b>

	IT equipment £	Green house £	Therapies Project	Christmas Activities	Building extension	Total £
At 1 April 2018	574	1,000	17,395	-	-	38,926
Income received	-	-	-	150	28,140	60,250
Resources expended	(574)	-	(4,736)	(150)	-	(44,363)
Transfers	-	-	-	-	(28,140)	(28,140)
<b>At 31 March 2019</b>	<b>-</b>	<b>1,000</b>	<b>12,659</b>	<b>-</b>	<b>-</b>	<b>26,673</b>

The special projects and trips fund is to be used to meet transport costs on holidays and other outings and various costs associated with special projects. The fund balance carried forward mainly consists of grants and donations received to be used on members' activities and also grants towards the holiday in late 2020.

The wheelchair lap tray fund was created due to a specific donation being made to assist the charity in acquiring additional lap trays.

The club management and development fund is used to pay for the provision, management and development of day care for stroke survivors, including the salaries of the manager and assistant manager. The income this year is has been provided by a number of foundations and supporting bodies.

The defibrillator fund was received to purchase a defibrillator for the club. The fund was fully spent in the year.

The 45 year celebration fund is money towards the 45 year celebration of the club opening. The funds are expected to be utilised during the following year.

The kitchen equipment fund is used for the improvement of the kitchen facilities at the premises.

The IT equipment fund is used to meet computer and IT related purchases. The fund was fully utilised during the year.

The Greenhouse fund will be used to purchase a greenhouse in the new landscaped gardens. This is expected to be completed following the expansion of the club.

The Therapies project fund was created in response to the trustees desire to provide wider support to the members. The additional funds received in the year were in relation to using specialist speech and language therapies for courses for our members and their respective families. It is expected to be utilised over the next several years.

The Christmas activities fund was created following a number of donations to support Christmas meals for the members. These were fully utilised during the year.

The Building extension fund is in respect of funds received towards the extension of the club. Monies spent on the extension during the year are transferred to general funds to reflect the value of the fixed asset addition funded by restricted funds.

**THE PHOENIX STROKE CLUB**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 March 2019**

**7 Unrestricted funds**

	General funds £	Buildings reserve £	Specialist services reserve £	Total £
At 1 April 2018	40,677	57,600	15,000	113,277
Income received	52,126	-	-	52,126
Resources expended	(31,191)	-	-	(31,191)
Transfers	46,422	(18,282)	-	28,140
<b>At 31 March 2019</b>	<b><u>108,034</u></b>	<b><u>39,318</u></b>	<b><u>15,000</u></b>	<b><u>162,352</u></b>

The Buildings Reserve has been designated to provide funds for potential building repairs, replacement or relocation. Monies spent on the extension during the year are transferred to general funds to reflect the value of the fixed asset additions funded from the reserve. As noted in the trustee report this has been offset by a £10,000 transfer from general funds to the Buildings Reserve.

The specialist services reserve has been designated to provide specialised services to members such as physiotherapy.

**8 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	61,325	-	61,325
Cash at bank and in hand	101,093	26,673	127,766
Other net current assets/(liabilities)	(66)	-	(66)
	<b><u>162,352</u></b>	<b><u>26,673</u></b>	<b><u>189,025</u></b>

**9 Pensions commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,108 (2018 - £254). Contributions totalling £nil (2018 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

**10 Related party transactions**

There were no related party transactions in the current or prior year.

**11 Operating lease commitments**

The charity has total future minimum leases commitments under non-cancellable operating leases as follows:

Amounts payable	<b>2019</b>	<i>2018</i>
	£	£
Within one year	<b>300</b>	-
In 2 to 5 years	<b>1,200</b>	-
In more than 5 years	<b>5,700</b>	-
Total	<b><u>7,200</u></b>	<u>-</u>

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PHOENIX STROKE CLUB**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019, which are set out on pages 6 to 11.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 5 July 2019

S G Ediss BSc FCA

For and on behalf of Kreston Reeves LLP  
Chartered Accountants  
Springfield House  
Springfield Road  
Horsham  
West Sussex  
RH12 2RG